



DIVISION OF  
ENFORCEMENT

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
100 PEARL STREET, SUITE 20-100  
NEW YORK, NY 10004-2616

April 24, 2025

**Via ECF**

The Honorable Lewis A. Kaplan  
United States District Court  
Southern District of New York  
500 Pearl Street  
New York, NY 10007

**Re: *SEC v Medallion Fin. Corp., et al.*, No. 21-cv-11125 (S.D.N.Y.)**

Dear Judge Kaplan:

Plaintiff Securities and Exchange Commission (“SEC”) respectfully provides this status report regarding the proposed settlements with the defendants, as required by the Court’s Stipulation and Order dated March 25, 2025 (ECF No. 116). The Commission has not yet reviewed the proposed settlements, but the Commission staff anticipates that it will do so within the next couple of weeks. Therefore, the SEC respectfully requests that the Court permit the SEC to provide a further status report by May 9, 2025, if the SEC has not submitted proposed consent judgments as to the defendants to the Court by that date. A proposed Stipulation and Order is attached.

Respectfully submitted,

*/s/ David Stoelting*

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cc: All counsel of record (by ECF)